



ABC Metals, Inc.

ABC Metals, Inc. acquires International Metals Processing

INDIANAPOLIS, IN, November 6, 2017 – ABC Metals, Inc., a precision slitter and distributor of primarily non-ferrous alloys, today announced that they have acquired the assets of International Metals Processing, LLC, a toll processor of coils and sheets of steel, stainless steel, aluminum and bronze.

“We are excited to expand our processing capabilities and our service locations,” said Dan Kendall, President of ABC Metals, Inc. “We will work hard to ensure a minimal interruption of services to our new customers, and look forward to future growth within our markets from the increase in our services and mill relationships.”

International Metals Processing (also known as IMP) provides toll processing and value-added services to flat-rolled ferrous and non-ferrous metals. The processes include slitting, shearing, cut-to-length sheet and coil, and the application of PVC and paper interleaf where surface integrity is critical. IMP operates in an 86,400 square foot facility in Indianapolis, Indiana. The facility can process coils up to 50,000 pounds, 64 inches wide, and up to a quarter-inch gauge. International Metals Processing, LLC was founded by a private investor group in 2014 with the acquisition of an operation originally opened by Euromin, Inc., in 1996.

About ABC Metals

ABC Metals, Inc. is a full-service distribution center that specializes in precision slit non-ferrous alloys with minimal twist and camber. Additional capabilities include traverse winding, tension leveling, commercial hot-dip tinning, and sourcing of advanced plating systems and other surface treating services. Copper hedging, scrap return, warehousing, packaging and delivery options are also available. As an independent authorized distributor for fourteen mills worldwide, ABC Metals, Inc. has access to 95% of global copper alloys as well as aluminum, stainless, and high-carbon steels. These metal product offerings are used for various applications within the automotive, electrical, consumer electronics, and telecommunications industries, among others. ABC Metals, Inc. is headquartered in Logansport, Indiana with additional locations in El Paso, Texas; Pharr, Texas; and the newly acquired operations in Indianapolis, Indiana. ABC Metals, Inc. is a wholly-owned subsidiary of MPI Corporation of Indianapolis. Further information can be found at <http://www.abcmetals.com>.

For additional information about the transaction, please contact:

Dan Kendall, President
ABC Metals, Inc.
+1 (574) 737-2400
danken@abcmetals.com